

Outdoor Nature Club

Financial Statements

fiscal year ending May 31, 2017

OUTDOOR NATURE CLUB

Balance Sheet

May 31, 2017

Assets

Current Assets

JP Morgan Chase Checking Acct	\$	8,817
Vanguard Balanced Index Fund	\$	188,571
Cash on Deposit Held by Study Groups	\$	9,494
	\$	<u>206,882</u>

Fixed Assets

Land at Little Thicket Nature Sanctuary, at cost	\$	31,332
Road and Bridges	\$	1,983
	\$	<u>33,315</u>
Total Assets	\$	<u><u>240,197</u></u>

Net Assets

Unrestricted Net Assets	\$	104,321
Temporarily Restricted Net Assets	\$	54,508
Permanently Restricted Net Assets	\$	38,559
	\$	<u>197,388</u>

Net Equity in Fixed Assets	\$	33,315
Equity in Study Group Funds	\$	<u>9,494</u>

Total Net Assets and Equity in Fixed Assets and Study Group Funds

\$ 240,197

**OUTDOOR NATURE CLUB
STATEMENT OF CHANGES IN NET ASSETS**

FISCAL YEAR ENDING: 2017/May-31

	Unre- stricted	Temporarily Restricted				Permanently Restricted		Total Net Assets
	General Operating Fund	Education Fund	Library Fund	Sanctuary Operating Fund	Special Fund	Edna M. Fielding Educational Fund	Perm. Endow. Sanctuary Fund	
Income								
Membership Dues	2453							2453
Contributions	215			390				605
Interest/Invest Income	9831	731	36	1086	2980	104	3918	18686
Transfer Income		104		3918		-104	-3918	0
Total Income	12499	835	36	5394	2980	0	0	21744
Expenses								
Insurance	-866							-866
Maintenance/Repair				-1077				-1077
Postage/Mailings	-82							-82
OG Disburse	-1477							-1477
Total Expenses	-2425	0	0	-1077	0	0	0	-3502
Changes in Net Assets	10074	835	36	4317	2980	0	0	18242
Net Assets, Beg of Yr	94247	7013	344	10412	28570	1000	37559	192462
Net Assets, End of Yr	104321	7848	380	14729	31550	1000	37558	197388

OUTDOOR NATURE CLUB
Statement of Activities of Study Groups
2017/May-31

	Total Study Groups	Ornithology Group	Botany- Entomology Group	Conchology Group
INCOME:				
Membership Dues	1,477	1,477		
Book & bird checklist sales	280	280		
Contributions	-			
Facilities Deposit Refund	100	100		
Field Trip Deposits	450	450		
Total	2,307	2,307	0	0
EXPENSE:				
Miscellaneous Expense	63	63		
Programs, honorariums	111	111		
Speaker Honorarium/Travel	929	929		
Facilities Deposit	100	100		
Donations	735	500		235
Field Trip Expenses	450	450		
Total	2,388	2,153	0	235
Net Increase (Decrease)	(81)	154	0	(235)
Cash on Deposit, Beg of Year	10,443	9,291	917	235
Petty Cash, End of Year	49	49		
Cash on Deposit, End of Year	10,411	9,494	917	0

NOTES TO STUDY GROUP FUNDS:

- 1) Ornithology Group bank funds are held at Wells Fargo Bank, POB 266000, Dallas TX 75326
- 2) Ornithology Group petty cash is held by Harlan Evans, OG Treasurer
- 3) Botany-Entomology Group bank funds are held in ONC's account at Chase Bank
- 4) Conchology Group bank funds relinquished to State of Texas due to inactivity on account

Outdoor Nature Club
Notes to the Financial Statements
fiscal year ending May 31, 2016

Description of Organization

The Outdoor Nature Club (ONC) was organized in 1923 and incorporated in the State of Texas in 1950. ONC is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Unrestricted Net Assets

The General Operating Fund receives income from membership dues, interest, and other sources not specifically restricted by the donor. Expenses of a general nature are charged to this fund.

Temporarily Restricted Net Assets

Temporarily Restricted Net Assets carry a donor-imposed restriction and may be for (a) support of particular activities, (b) acquisition of long-lived assets, or (c) use in a specified future period.

The Sanctuary Operating Fund receives income from special gifts and interest. All LTNS operating expenses are charged to this fund.

The Special Fund sets aside funds for major projects as may be determined by the club. Donations and bequests are placed in this fund.

The Education Fund receives income from the Edna M. Fielding Endowment for Education and from honorariums for educational speakers. The fund is now used to produce slide shows and for other expenses relating to nature oriented education of youth and adults.

The Brister Memorial Library Fund was established in memory of Richard L. Brister. This fund is used to purchase books for the library at LTNS.

Permanently Restricted Net Assets

The Permanent Sanctuary Endowment Fund was established with donations from Mr. Joe Heiser as a perpetual source of income for the maintenance of the LTNS. Memorial gifts and dues equal to or greater than the dues of life members are credited to this fund. Income from investments of the principal amount of the fund is credited to the Sanctuary Operating fund.

The Edna M. Fielding Endowment for Education of \$1,000 was contributed by Edna M. Fielding and the income is to be used for junior education. The original endowment of \$1,000 cannot be used for expenses.