

Outdoor Nature Club

Financial Statements

fiscal year ending May 31, 2018

OUTDOOR NATURE CLUB

Balance Sheet

May 31, 2018

Assets

Current Assets

JP Morgan Chase Checking Acct	\$	12,759
Vanguard Balanced Index Fund	\$	178,371
Cash on Deposit Held by Study Groups	\$	9,192
	\$	<u>200,322</u>

Fixed Assets

Land at Little Thicket Nature Sanctuary, at cost	\$	31,332
Road and Bridges	\$	1,983
	\$	<u>33,315</u>
Total Assets	\$	<u><u>233,637</u></u>

Net Assets

Unrestricted Net Assets	\$	89,601
Temporarily Restricted Net Assets	\$	61,970
Permanently Restricted Net Assets	\$	39,559
	\$	<u>191,130</u>

Net Equity in Fixed Assets	\$	33,315
Equity in Study Group Funds	\$	<u>9,192</u>

**Total Net Assets and Equity
in Fixed Assets and Study Group Funds**

\$ 233,637

OUTDOOR NATURE CLUB

Changes in Net Assets

May 31, 2018

	Unre- stricted	Temporarily Restricted				Permanently Restricted		
	General Operating Fund	Education Fund	Library Fund	Sanctuary Operating Fund	Special Fund	Edna M. Fielding Educational Fund	Perm. Endow. Sanctuary Fund	Total Net Assets
Income								
Membership Dues	2092							2092
Life Memberships							1000	1000
Contributions	228			1043				1271
Proceeds from tractor sale	1050							1050
Interest/Invest Income	7822	588	29	1104	2366	75	2816	14800
Transfer Income		75		2816		-75	-2816	0
Total Income	11192	663	29	4964	2366	0	1000	20213
Expenses								
Insurance	-966							-966
Memorial Bench, Stoley	-543							-543
Purchase tractor	-23064							-23064
Maintenance/Repair				-559				-559
Postage/Mailings	-94							-94
OG Disburse	-1245							-1245
Total Expenses	-25912	0	0	-559	0	0	0	-26471
Changes in Net Assets	-14720	663	29	4404	2366	0	1000	-6258
Net Assets, Beg of Yr	104321	7848	380	14729	31550	1000	37558	197388
Net Assets, End of Yr	89601	8512	409	19134	33916	1000	38558	191130

OUTDOOR NATURE CLUB
Statement of Activities of Study Groups
2018/May-31

	Total Study Groups	Ornithology Group	Botany- Entomology Group
INCOME:			
Membership Dues & Donations	1,245	1,245	
Field Trips Deposits	1,205	1,205	
Sale of Bird Checklists	180	180	
Facilities Deposit refund	100	100	
Total	2,730	2,730	0
EXPENSE:			
Spoonbill Newsletter	117	117	
Speakers Honorarium and Travel	915	915	
Donations	1,516	1,516	
Facilities Deposit	100	100	
Field Trip Expenses	189	189	
Miscellaneous Expenses	194	194	
Total	3,032	3,032	0
Net Increase (Decrease)	(302)	(302)	0
Cash on Deposit, Beg of Year	10,362	9,445	917
Petty Cash, End of Year	49	49	
Cash on Deposit, End of Year	10,109	9,192	917

NOTES TO STUDY GROUP FUNDS:

- 1) Ornithology Group bank funds are held at Wells Fargo Bank, POB 266000, Dallas TX 75326
- 2) Ornithology Group petty cash is held by Harlan Evans, OG Treasurer
- 3) Botany-Entomology Group bank funds are held in ONC's account at Chase Bank
- 4) Conchology Group bank funds relinquished to State of Texas due to inactivity on account

Outdoor Nature Club
Notes to the Financial Statements
fiscal year ending May 31, 2016

Description of Organization

The Outdoor Nature Club (ONC) was organized in 1923 and incorporated in the State of Texas in 1950. ONC is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Unrestricted Net Assets

The General Operating Fund receives income from membership dues, interest, and other sources not specifically restricted by the donor. Expenses of a general nature are charged to this fund.

Temporarily Restricted Net Assets

Temporarily Restricted Net Assets carry a donor-imposed restriction and may be for (a) support of particular activities, (b) acquisition of long-lived assets, or (c) use in a specified future period.

The Sanctuary Operating Fund receives income from special gifts and interest. All LTNS operating expenses are charged to this fund.

The Special Fund sets aside funds for major projects as may be determined by the club. Donations and bequests are placed in this fund.

The Education Fund receives income from the Edna M. Fielding Endowment for Education and from honorariums for educational speakers. The fund is now used to produce slide shows and for other expenses relating to nature oriented education of youth and adults.

The Brister Memorial Library Fund was established in memory of Richard L. Brister. This fund is used to purchase books for the library at LTNS.

Permanently Restricted Net Assets

The Permanent Sanctuary Endowment Fund was established with donations from Mr. Joe Heiser as a perpetual source of income for the maintenance of the LTNS. Memorial gifts and dues equal to or greater than the dues of life members are credited to this fund. Income from investments of the principal amount of the fund is credited to the Sanctuary Operating fund.

The Edna M. Fielding Endowment for Education of \$1,000 was contributed by Edna M. Fielding and the income is to be used for junior education. The original endowment of \$1,000 cannot be used for expenses.