

Outdoor Nature Club

Financial Statements

fiscal year ending May 31, 2019

OUTDOOR NATURE CLUB

Balance Sheet

May 31, 2019

Assets

Current Assets

JP Morgan Chase Checking Acct	\$	8,542
Vanguard Balanced Index Fund	\$	186,345
Cash on Deposit Held by Study Groups	\$	9,177
	\$	<u>204,063</u>

Fixed Assets

Land at Little Thicket Nature Sanctuary, at cost	\$	31,332
Road and Bridges	\$	1,983
	\$	<u>33,315</u>
Total Assets	\$	<u><u>237,378</u></u>

Net Assets

Unrestricted Net Assets	\$	94,668
Temporarily Restricted Net Assets	\$	60,660
Permanently Restricted Net Assets	\$	39,559
	\$	<u>194,887</u>

Net Equity in Fixed Assets	\$	33,315
Equity in Study Group Funds	\$	<u>9,177</u>

**Total Net Assets and Equity
in Fixed Assets and Study Group Funds**

\$ 237,378

OUTDOOR NATURE CLUB

Changes in Net Assets

May 31, 2019

	Unre- stricted	Temporarily Restricted				Permanently Restricted		Total Net Assets
	General Operating Fund	Education Fund	Library Fund	Santuary Operating Fund	Special Fund	Edna M. Fielding Educational Fund	Perm. Endow. Sanctuary Fund	
Income								
Membershp Dues	2086							2086
Life Memberships	0							0
Contributions	2955							2955
Interest/Invest Income	3763	355	17	773	1415	42	1609	7974
Transfer Income		42		1609		-42	-1609	0
Total Income	8805	397	17	2382	1415	0	0	13015
Expenses								
Insurance	-1016							-1016
LTNS Restroom Repairs					-4412			-4412
Maintenance/Repair				-509				-509
Postage/Mailings	-225							-225
Yearbook Printing	-328							-328
OG Disburse	-2769							-2769
Total Expenses	-4337	0	0	-509	-4412	0	0	-9258
Changes in Net Assets	4467	397	17	1873	-2997	0	0	3757
Net Assets, Beg of Yr	90201	8512	409	18534	33916	1000	38558	191130
Net Assets, End of Yr	94668	8909	426	20407	30919	1000	38558	194887

OUTDOOR NATURE CLUB
Statement of Activities of Study Groups
2019/May-31

	Total Study Groups	Ornithology Group	Botany- Entomology Group
INCOME:			
Membership Dues & Donations	1,174	1,174	
Field Trips Deposits	1,740	1,740	
Sale of Bird Checklists	0		
Facilities Deposit refund	100	100	
Total	3,014	3,014	0
EXPENSE:			
Spoonbill Newsletter	117	117	
Speakers Honorarium and Travel	1,072	1,072	
Donations	0		
Facilities Deposit	100	100	
Field Trip Expenses	1,740	1,740	
Miscellaneous Expenses	0		
Total	3,029	3,029	0
Net Increase (Decrease)	(15)	(15)	0
Cash on Deposit, Beg of Year	10,060	9,143	917
Petty Cash, End of Year	49	49	
Cash on Deposit, End of Year	10,094	9,176	917

NOTES TO STUDY GROUP FUNDS:

- 1) Ornithology Group funds are held at Wells Fargo Bank, POB 266000, Dallas TX 75326
- 2) Ornithology Group petty cash is held by Harlan Evans, OG Treasurer
- 3) Botany-Entomology Group funds are held in ONC's account at Chase Bank

Outdoor Nature Club
Notes to the Financial Statements
fiscal year ending May 31, 2019

Description of Organization

The Outdoor Nature Club (ONC) was organized in 1923 and incorporated in the State of Texas in 1950. ONC is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Unrestricted Net Assets

The General Operating Fund receives income from membership dues, interest, and other sources not specifically restricted by the donor. Expenses of a general nature are charged to this fund.

Temporarily Restricted Net Assets

Temporarily Restricted Net Assets carry a donor-imposed restriction and may be for (a) support of particular activities, (b) acquisition of long-lived assets, or (c) use in a specified future period.

The Sanctuary Operating Fund receives income from special gifts and interest. All LTNS operating expenses are charged to this fund.

The Special Fund sets aside funds for major projects as may be determined by the club. Donations and bequests are placed in this fund.

The Education Fund receives income from the Edna M. Fielding Endowment for Education and from honorariums for educational speakers. The fund is now used to produce slide shows and for other expenses relating to nature oriented education of youth and adults.

The Brister Memorial Library Fund was established in memory of Richard L. Brister. This fund is used to purchase books for the library at LTNS.

Permanently Restricted Net Assets

The Permanent Sanctuary Endowment Fund was established with donations from Mr. Joe Heiser as a perpetual source of income for the maintenance of the LTNS. Memorial gifts and dues equal to or greater than the dues of life members are redited to this fund. Income from investments of the principal amount of the fund is credited to the Sanctuary Operating fund.

The Edna M. Fielding Endowment for Education of \$1,000 was contributed by Edna M. Fielding and the income is to be used for junior education. The original endowment of \$1,000 cannot be used for expenses.