

Outdoor Nature Club

Financial Statements

fiscal year ending May 31, 2016

OUTDOOR NATURE CLUB

Balance Sheet

May 31, 2016

Assets

Current Assets

JP Morgan Chase Checking Acct	\$	9,261
Vanguard Balanced Index Fund	\$	169,885
Cash on Deposit Held by Study Groups	\$	9,575
	\$	<u>188,720</u>

Fixed Assets

Land at Little Thicket Nature Sanctuary, at cost	\$	31,332
Road and Bridges	\$	1,983
	\$	<u>33,315</u>
Total Assets	\$	<u><u>222,035</u></u>

Net Assets

Unrestricted Net Assets	\$	93,747
Temporarily Restricted Net Assets	\$	46,340
Permanently Restricted Net Assets	\$	39,059
	\$	<u>179,145</u>

Net Equity in Fixed Assets	\$	33,315
Equity in Study Group Funds	\$	<u>9,575</u>

Total Net Assets and Equity

in Fixed Assets and Study Group Funds	\$	<u><u>222,035</u></u>
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**OUTDOOR NATURE CLUB
STATEMENT OF CHANGES IN NET ASSETS**

FISCAL YEAR ENDING: 2016/May-31

	Unre- stricted	Temporarily Restricted				Permanently Restricted		Total Net Assets
	General Operating Fund	Education Fund	Library Fund	Sanctuary Operating Fund	Special Fund	Edna M. Fielding Educational Fund	Perm. Endow. Sanctuary Fund	
Income								
Membership Dues	2484							2484
Life Memberships							500	500
Contributions	171			2770			2500	5441
Aluminum Sales				7				7
Interest/Invest Income	1440	106	5	134	431	15	537	2667
Transfer Income		15		537		-15	-537	0
Total Income	4095	121	5	3447	431	0	3000	11098
Expenses								
Insurance	-963							-963
Maintenance/Repair				-1868				-1868
Memorial Bench	-471							-471
Web Hosting	-605							-605
Postage/Mailings	-194							-194
Printing	-714							-714
OG Disburse	-1357							-1357
Total Expenses	-4304	0	0	-1868	0	0	0	-6172
Changes in Net Assets	-210	121	5	1579	431	0	3000	4926
Net Assets, Beg of Yr	94057	6892	339	8733	28139	1000	35059	174219
Net Assets, End of Yr	93847	7013	344	10312	28570	1000	38059	179145

OUTDOOR NATURE CLUB
Statement of Activities of Study Groups
2016/May-31

	Total Study Groups	Ornithology Group	Botany- Entomology Group	Conchology Group
INCOME:				
Membership Dues	1,417	1,367	50	
Book & bird checklist sales	0			
Contributions	60		60	
Facilities Deposit Refund	100	100		
Field Trip Deposits	3,120	3,120		
Total	4,697	4,587	110	0
EXPENSE:				
Miscellaneous Expense	0	0		
Programs, honorariums	1,012	1,012		
Facilities Deposit	100	100		
Donations	500	500		
Field Trip Expenses	3,120	3,120		
Total	4,732	4,732	0	0
Net Increase (Decrease)	(35)	(145)	110	0
Cash on Deposit, Beg of Year	10,478	9,436	807	235
Petty Cash, End of Year	49	49		
Cash on Deposit, End of Year	10,492	9,340	917	235

NOTES TO STUDY GROUP FUNDS:

- 1) Ornithology Group bank funds are held at Wells Fargo Bank, POB 266000, Dallas TX 75326
- 2) Ornithology Group petty cash is held by Harlan Evans, OG Treasurer
- 3) Botany-Entomology Group bank funds are held in ONC's account at Chase Bank
- 4) Conchology Group bank funds are held at Bank of Texas, POB 29775, Dallas TX 75229

Outdoor Nature Club
Notes to the Financial Statements
fiscal year ending May 31, 2016

Description of Organization

The Outdoor Nature Club (ONC) was organized in 1923 and incorporated in the State of Texas in 1950. ONC is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Unrestricted Net Assets

The General Operating Fund receives income from membership dues, interest, and other sources not specifically restricted by the donor. Expenses of a general nature are charged to this fund.

Temporarily Restricted Net Assets

Temporarily Restricted Net Assets carry a donor-imposed restriction and may be for (a) support of particular activities, (b) acquisition of long-lived assets, or (c) use in a specified future period.

The Sanctuary Operating Fund receives income from special gifts and interest. All LTNS operating expenses are charged to this fund.

The Special Fund sets aside funds for major projects as may be determined by the club. Donations and bequests are placed in this fund.

The Education Fund receives income from the Edna M. Fielding Endowment for Education and from honorariums for educational speakers. The fund is now used to produce slide shows and for other expenses relating to nature oriented education of youth and adults.

The Brister Memorial Library Fund was established in memory of Richard L. Brister. This fund is used to purchase books for the library at LTNS.

Permanently Restricted Net Assets

The Permanent Sanctuary Endowment Fund was established with donations from Mr. Joe Heiser as a perpetual source of income for the maintenance of the LTNS. Memorial gifts and dues equal to or greater than the dues of life members are credited to this fund. Income from investments of the principal amount of the fund is credited to the Sanctuary Operating fund.

The Edna M. Fielding Endowment for Education of \$1,000 was contributed by Edna M. Fielding and the income is to be used for junior education. The original endowment of \$1,000 cannot be used for expenses.